AC - 114.12	CLAIM FOR BEER PRODUCTION CREDIT ATTACH TO FORM NYC-204, NYC-202 OR NYC-202EIN	2018
nt of Finance	ATTACH TO FORM NYC-204. NYC-202 OR NYC-202EIN	

ATTACH TO FORM NYC-204, NYC-202 OR NYC-202EIN

THIS CREDIT IS ONLY AVAILABLE TO THOSE PRODUCING BEER, NOT OTHER ALCOHOLIC BEVERAGES.

		For CALENDAR YEAR 20	18 or FISCAL YEAR beginning		2018 and endir	ıg		
		Name as shown on NYC-204, NYC-202 or NYC-202EIN:				Employer Identification Number:		
		NYC form filed (check appropriate box):			Social Security Number:			
		Partnership	Sole Proprietorship	Estate or Trust	Federal Bus	iness Code:		
	If YES, proceed to l	s credit as an unincorpo	prated business that earned the	e credit (not as a partner in a	partnership)?	YES NO		
В.	If YES, enter the nan	as a distributor under Ta he, the EIN, and the State lo not qualify for this cre	e Liquor Authority (SLA) license	number of the registered distrit	putor below and	Proceed to line C.		
Name of Registered Distributor			EIN or SSN of Registered Dis	stributor	SLA License Number of Registered Distributor			
C. For the tax year, did you produce 60 million gallons or less of beer in New York State? (See Eligibility in the instructions). If YES, complete Schedules B and C. If NO, STOP. You do not qualify for this credit for this tax year.						ns). 🗌 YES 🗌 NO		
SC	HEDULE B - CO	MPUTATION OF (CREDIT FOR BEER PR	ODUCED IN NEW YOF	RK CITY IN 1	THIS TAX YEAR (See Instructions)		
		A - Bee	er production facility's phys	ical address		B - Total gallons of beer		
Tot	al from additional s	heet(s)						
1.	Add column B amou	Ints				1.		
2.	Enter the lesser of line 1 or 500,000					2.		
3.	Subtract 500,000 from line 1 (if less than zero, enter zero)					3.		
4.	Enter the lesser of line 3 or 15,000,000					4.		
5.	Credit for the first 500,000 gallons (multiply line 2 by 0.12: see instructions)					5.		
6.	Credit for the remain	or the remainder of the beer produced up to additional 15,000,000 gallons (multiply line 4 by .03			386)	6.		
7.	Total credit for beer	it for beer produced in New York City (add lines 5 and 6)				7.		
SC	HEDULE C - COM	PUTATION OF TAX (CREDIT USED, REFUNDE	D OR CREDITED AS AN	OVERPAYME	NT TO THE NEXT YEAR (See Instr.)		
8.	Tax due before cred	lits				8.		
9.	Tax credits claimed	before this credit				9.		
10.	Subtract line 9 from	line 8				10.		
11.	Enter the lesser of li	ine 7 or line 10 (not less						
12.	Amount of unused of		s than 0)			11.		
1		,						

General Information

Section 11-503(p) of the New York City Administrative Code applicable to tax years beginning on or after January 1, 2017 provides a beer production credit to taxpayers who meet the eligibility requirements.

Eligibility

To be eligible for this credit, you must meet all of the following requirements:

- You are claiming this credit as an unincorporated business that earned the credit (not as a partner in a partnership),
- you are registered as a distributor under Article 18 (Taxes on Alcoholic Beverages), and
- you produce 60 million gallons or less of beer in New York State during the tax year.
- A registered distributor that produces more than one type of alcoholic beverage in New York State in the same tax year qualifies for the credit for beer produced within the production limits stated above. If the production limitation for beer is exceeded, no credit is allowed.

Credit Information

- The amount of credit per tax year for each gallon of beer produced in New York City is:
 - 12 cents (.12) per gallon for the first 500,000 gallons produced, plus
 - 3.86 cents (.0386) per gallon for each gallon produced in excess of 500,000 gallons (up to 15 million additional gallons of beer).
- However, no credit is allowed for any beer produced in excess of 15.5 million gallons during the tax year.
- Any unused amount of credit for the current tax year will be treated as a refund or overpayment of tax to be credited to next year's tax. Interest will not be paid on the refund or overpayment.

Specific Instructions

Line instructions

- Complete a separate Form NYC-114.12 for each registered distributor.
- Please check the appropriate box for NYC form filed.

Schedule A – Eligibility

- Line A If you are claiming this credit as an unincorporated business that earned the credit (not as a partner receiving a share of the credit), mark an X in the Yes box and proceed to the next question in this schedule.
- Line B If you answered No to question B, stop. You do not qualify for the beer production credit for this tax year. If you answered Yes to question B, enter the name, EIN or SSN and State Liquor Authority license number for the registered distributor and proceed to the next question in this schedule.

• Line C – If you answered No to question C, stop. You do not qualify for the beer production credit for this tax year. If you answered Yes to question B, complete Schedules B and C.

Schedule B – Computation of credit for beer produced in New York City

- Column A Enter the street number and name, and the borough in New York City where the beer is produced. Do not enter a PO Box or the mailing address of the company if it differs from the physical location where the beer is produced.
- Column B Enter the total number of gallons produced in New York City in this tax year.
- Lines 5, 6 and 7 No credit is allowed for any beer produced in excess of 15,500,000 gallons (500,000 gallons on Line 5 plus 15,000,000 gallons on Line 6). Round the results on line 7 to nearest whole dollar.

Schedule C – Computation of tax credit used, refunded, or credited as an overpayment to the next year

- Line 8 Enter your tax due before credits from NYC-204, Schedule A, line 21; NYC-202, Schedule A, line 19 or NYC-202EIN, Schedule A, line 19.
- Line 9 If you are claiming more than one tax credit for this year, enter the total amount of credits claimed before applying this credit. Otherwise, enter 0. You must apply certain credits before this credit.
- Line 11 Enter the lesser of line 7 or line 10 but not less than zero.
- Line 13 Add lines 11 and 12 and enter here and on NYC-204, Schedule A, line 22e; NYC-202, Schedule A, line 20e or NYC-202EIN, Schedule A, line 20e.